

TURTLECREEK TOWNSHIP BOARD OF TRUSTEES

ON

OCTOBER 22

19

The special meeting scheduled by the Board of Trustees of Turtlecreek Township to approve a new investment policy and authorize execution of agreements; additionally, to discuss the new Fire Station GMP, held on October 22, 2019 at 7:30 a.m. with the following persons present:

TRUSTEES: Jim VanDeGrift, Dan Jones and Jonathan Sams

FISCAL OFFICER: Amanda Childers

GUEST: Tammy Boggs, Steve Flint and Mike Jameson.

Mr. VanDeGrift opened the special meeting at 7:30 a.m. leading the Pledge of Allegiance.

Amanda Childers, Fiscal Officer, requested acceptance of an updated investment policy for the Township. Prior to the meeting, the Trustees were given the updated investment policy to review. The policy complies with Chapter 135 of the ORC. The Trustees adopted the Investment Policy. **Resolution 19-10-11** (a copy of the Resolution will be included in the minutes.)

Mrs. Childers requested authorization to sign and enter into the investment management agreement with Meeder Investment Management as a source of investing the township's funds. Mr. Sams made a motion, seconded by Mr. Jones to approve the Meeder Investment Management as a source of investing the township's funds and to authorize Amanda K. Childers, Fiscal Officer to sign the Investment Management Agreement. All Present voiced a "YEA" vote and the motion passed with **Resolution 19-10-12**. (A copy of the resolution will be included in the minutes.)

Mrs. Childers informed the Board that Meeder Investment Management uses US Bank as a third party custodian for funding the investments. To facilitate that process an agreement will need to be signed by the Township Trustees and Fiscal Officer. Mr. Sams made a motion seconded by Mr. Jones to approve authority to sign the agreement with US Bank as Custodian of the investment funds. All Present voiced a "YEA" vote and the motion passed with **Resolution 19-10-13**. (A copy of the resolution will be included in the minutes.)

Mr. VanDeGrift led a discussion on the New Fire Station GMP. The Trustees set a budget of two million. The first budget from Miller Diversified came in at 2.8 million due to tariffs, the economic building boom. After much discussion and edits the budget was lowered to 2.588 million. Mr. Sams requested a report from Mrs. Boggs to show cash flow of new salaries and trajectory of the budget going out five years. The new fire station will be an important station for the Township in particular because of its proximity to Otterbein, the Racino and the prisons. All of the growth expected with Union Village and the Sports Park will require the resources of the new Fire Station and additional staff. Mrs. Boggs will report back as soon as possible.

A motion was made by Mr. Sams that the Board of Trustees adjourns into executive session to discuss Fire Personnel matters pursuant to ORC 121.22 (G) (1) at 7:52 a.m. The motion was seconded by Mr. Jones and upon call of roll call, Mr. Jones "YEA" and Mr. Sams "YEA" the executive session was entered.

By motion of Mr. Jones that the Board of Trustees adjourns out of executive session and return to the open meeting and ask the Fiscal Officer to note in the minutes that NO ACTION WAS TAKEN. The motion was seconded by Mr. Sams the executive session ended. Upon call of roll, Mr. Jones "YEA" and Mr. Sams "YEA" the Board returned to regular session at 8:37 a.m.

There being no further business Mr. Sams made a motion to adjourn the meeting. The motion was seconded by Mr. Jones. All present voiced a "YEA" vote and the motion was passed.

The next regular meeting is scheduled for October 29, 2019 at 8:00 a.m.

Signed: _____ Chairman of the Board

Attest: _____ Fiscal Officer

**RESOLUTION 19-10-11
TURTLECREEK TOWNSHIP
WARREN COUNTY, OHIO**

**RESOLUTION FOR INVESTMENT POLICY
FOR TURTLECREEK TOWNSHIP**

WHEREAS, Turtlecreek Township, Warren County has the need to update their Investment Policy for the township; and

WHEREAS, the Trustees have approved the new Investment Policy and the Investment Policy will be included with this resolution as "Attachment A"; and

WHEREAS, the township's Investment Policy complies with Chapter 135 of the ORC and;

NOW, THEREFORE, BE IT RESOLVED, that on this date October 22, 2019, the Turtlecreek Township Trustees, Warren County hereby adopts the Investment Policy as "Attachment A".

Adopted this 22th day of October, 2019

Signed: _____ " YEA"
_____ "YEA"
_____ "YEA"

Attest: _____ Chief Fiscal Officer

**RESOLUTION 19-10-12
TURTLECREEK TOWNSHIP
WARREN COUNTY, OHIO**

**RESOLUTION TO AUTHORIZE AMANDA K. CHILDERS, FISCAL OFFICER
TO SIGN THE INVESTMENT MANAGEMENT AGREEMENT
WITH MEEDER INVESTMENT MANAGEMENT**

WHEREAS, the Turtlecreek Township Board of Trustees have approved Meeder Investment Management as a source of investing the township's funds; and

WHEREAS, the Turtlecreek Township Board of Trustees are required to have an Investment Management Agreement with Meeder Investment Management; and

WHEREAS, the Turtlecreek Township Board of Trustees have authorized Amanda K. Childers, Fiscal Officer to sign the Investment Management Agreement.

THEREFORE, by motion of Mr. Sams and seconded by Mr. Jones the above resolution was approved. All voiced a "YEA" vote and the resolution passed.

Adopted this 22nd day October, 2019

Signed: _____ " YEA"

_____ "YEA"

_____ "YEA"

Attest: _____ Chief Fiscal Officer

**RESOLUTION 19-10-13
TURTLECREEK TOWNSHIP
WARREN COUNTY, OHIO**

**RESOLUTION TO APPROVE AND SIGN
US BANK CUSTODY ACCOUNT APPLICATION**

WHEREAS, the Turtlecreek Township Board of Trustees have approved Meeder Investment Management as a source of investing the township's funds and said investments will be held by US Bank; and

WHEREAS, the Turtlecreek Township Board of Trustees are required to have a Custody Account Application with US Bank; and

WHEREAS, the Turtlecreek Township Board of Trustees and Fiscal Officer are all required to sign said agreement.

THEREFORE, by motion of Mr. Sams and seconded by Mr. Jones the above resolution was approved. All voiced a "YEA" vote and the resolution passed.

Adopted this 22nd day October, 2019

Signed: _____ " YEA"

_____ "YEA"

_____ "YEA"

Attest: _____ Chief Fiscal Officer

End of Minutes.

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